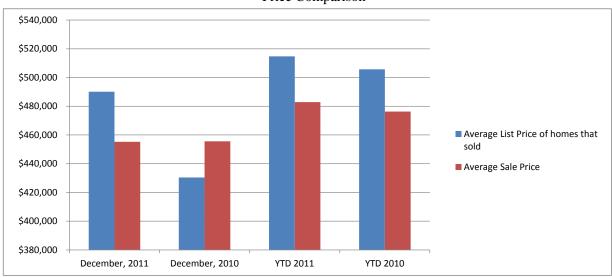


Norwalk, CT Home Sales Report,

December, 2011

Total Sales Comparison across all residential property types*	December, 2011		December, 2010		YTD 2011		YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	490,131	\$	430,447	\$	514,725	\$	505,712	13.9%	1.8%
Average Sale Price	\$	455,254	\$	455,547	\$	482,828	\$	476,339	-0.1%	1.4%
Sales/List Ratio		92.9%		105.8%		93.8%		94.2%	-12.2%	-0.4%
Average Days on Market		159		134		131		113	18.7%	15.9%
Number Sold		71		75		695		784	-5.3%	-11.4%

December - Sold Residential Real Estate Price Comparison



Norwalk Residential Real Estate Market this year posted close to 700 transactions, -11.5% fewer than last year's 784 sales across all residential markets. The biggest increase over last year, was the 18% increase in sales transactions in the Multi-Family market in Norwalk. Furthermore, the average price of the Norwalk Multi-Family market is up 12.2% over last year together showing confidence in the brisk rental market in Norwalk.

We are in a very opportunistic time in the real estate market. There are great opportunities for Buyers, Sellers and Investors. Call us at the Higgins Group Norwalk office for professional advice on any of your real estate needs.

Higgins Group Norwalk - (203) 838-5005 Higgins Group.com

Source: Greater Fairfield Consolidated Multiple Listing Service

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.



Norwalk CT Home Sales Report,

December, 2011

Single Family Homes	De	ecember, 2011	De	ecember, 2010	Y	TD 2011	Y	TD 2010	% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	515,945	\$	592,869	\$	608,221	\$	600,179	-13.0%	1.3%
Average Sale Price	\$	485,989	\$	564,709	\$	571,947	\$	564,976	-13.9%	1.2%
Sales/List Ratio		94.2%		95.3%		94.0%		94.1%	-1.1%	-0.1%
Average Days on Market		135		135		118		111	0.0%	6.3%
Number Sold		42		40		442		507	5.0%	-12.8%

Condominiums / Co-Ops	De	ecember, 2011	D	ecember, 2010	Y	TD 2011	Y	TD 2010	% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	472,739	\$	316,948	\$	344,052	\$	337,966	49.2%	1.8%
Average Sale Price	\$	439,389	\$	300,350	\$	323,014	\$	321,452	46.3%	0.5%
Sales/List Ratio		92.9%		94.8%		93.9%		95.1%	-1.9%	-1.3%
Average Days on Market		229		109		156		337,966	110.1%	-100.0%
Number Sold		18		29		195		230	-37.9%	-15.2%

Multi-Family	December, 2011		December, 2010		YTD 2011		YTD 2010		% Change - Month	% Change - YTD
Average List Price of homes that sold	\$	444,480	\$	233,700	\$	348,849	\$	310,868	90.2%	12.2%
Average Sale Price	\$	383,550	\$	198,750	\$	318,172	\$	284,956	93.0%	11.7%
Sales/List Ratio		86.3%		85.0%		91.2%		91.7%	1.5%	-0.5%
Average Days on Market		145		296		131		129	-51.0%	1.6%
Number Sold		10		4		46		39	150.0%	17.9%

Snapshot of Marketplace - January 1, 2012	Single Family Homes	Condominiums / Co-Ops	Multi-Family	Total Sales Comparison across all residential property types*
Total Active Residential Listings	310	192	30	554
Average List Price currently on market	\$ 714,778	\$ 293,764	\$ 417,607	540,632
Average DOM	138	130	180	141
Number of Pending sales	71	43	24	139
Number of Sales YTD	442	195	46	695
Average Closed Price YTD	\$ 485,989	\$ 323,014	\$ 284,956	482,828
Months of Inventory	8.4	11.8	7.8	10

Source: Greater Fairfield Consolidated Multiple Listing Service

^{*} Includes Single Family, Multi-Family, Land, Condo & Co-Op. Does not include Commercial or Rental properties.



Norwalk, CT Home Sales Report

Year End_2011 Sales Comparison

